



• THE GROWTH CATALYST •

BLACK OPAL CONSULTANTS LIMITED

CIN: U68100DL2020PLC369011

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”)

Our Company was originally incorporated on September 01, 2020 as “Black Opal Consultants Private Limited” under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated September 06, 2020, bearing Corporate Identification Number U70109DL2020PTC369011 issued by the Registrar of Companies, Central Registration Centre. Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by the Board of Directors of our Company in their meeting held on February 10, 2025 and a Shareholder’s resolution passed at the Extra-Ordinary General Meeting of our Company held on February 14, 2025 and consequently, the name of our Company was changed to ‘Black Opal Consultants Limited’ and a fresh certificate of incorporation dated April 07, 2025, was issued by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number of our Company is U68100DL2020PLC369011.

For further details, please refer to the chapter titled “Our History and Certain Other Corporate Matters” beginning on page 220 of the Prospectus.

Registered Office: Shop No. 8, Ground Floor, C.S.C. AGCR Enclave, East Delhi, Delhi– 110092, India; **Corporate Office:** 11th Floor, Office No. 1101, Gulshan One 29, Sector 129, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201304, India. **Tel.:** +91 9999560810; **Email:** investors@blackopalgrou.in; **Website:** www.blackopalgrou.in; **Contact Person:** Ms. Anju, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. PRASOON CHAUHAN AND MR. SHEIKH ARFEEN AHMED

Our Company has filed the Prospectus dated October 05, 2026 with ROC and Equity Shares are proposed to be listed on SME Platform of BSE Limited (“BSE SME”) on Wednesday, October 07, 2026.

“THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED (“BSE SME”).”

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company partners with various developers to market and sell their residential and commercial properties. Our Company enters into mandates with the developers, securing exclusive or semi-exclusive rights to sell their inventories in return for brokerage income. To obtain such exclusive mandates, our Company pays an advance to the developer, which is retained as a deposit by such developer and refunded to our Company upon successful completion of the mandate or upon expiry of its tenure. Such arrangement provides our Company with enhanced revenue visibility and business stability.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 27,96,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 197 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 187 PER EQUITY SHARE) (“OFFER PRICE”) AGGREGATING TO ₹ 5,508.12 LAKHS (“OFFER”). THE OFFER COMPRISES A FRESH ISSUE OF 22,38,000 EQUITY SHARES AGGREGATING TO ₹ 4,408.86 LAKHS (“FRESH ISSUE”) AND AN OFFER FOR SALE OF 5,58,000 EQUITY SHARES (“OFFERED SHARES”) AGGREGATING TO ₹ 1,099.26 LAKHS, BY PRASOON CHAUHAN (PROMOTER SELLING SHAREHOLDER), THE (“OFFER FOR SALE”). THIS OFFER INCLUDES A RESERVATION OF 1,39,800 EQUITY SHARES AGGREGATING TO ₹ 275.41 LAKHS FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE “NET OFFER”. THE OFFER AND THE NET OFFER SHALL CONSTITUTE 26.43 % AND 25.11 %, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

PRICE BAND: ₹ 185/- to ₹ 197/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH

THE FLOOR PRICE IS 18.50 TIMES THE FACE VALUE OF THE EQUITY SHARES AND

THE CAP PRICE IS 19.70 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026

AT THE FLOOR PRICE IS 12.63 TIMES AND AT THE CAP PRICE IS 13.45 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 600 EQUITY SHARES AND IN MULTIPLES OF 600 EQUITY SHARES THEREAFTER.

RISK TO INVESTORS

For details refer to section titled “Risk Factors” on page 28 of the Prospectus.

- a) For the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024, we derived 98.84%, 99.20% and 99.63% respectively, of our revenue from operations, from our top 20 customers. Any deterioration in our commercial relationships with such customers, including but not limited to the loss of business, reduction in order volumes, or unfavourable changes in contract terms, could affect our ability to maintain or grow revenue and may have negative impact our business, financial condition, and results of operations.
- b) Our operations are concentrated in Uttar Pradesh and Haryana. For the financial year ended March 31 2026, March 31, 2025 and March 31, 2024, we derived 77.94%, 73.32% and 90.27% respectively, of our revenue from operations, from Uttar Pradesh. Any materially adverse social, political or economic development, civil disruptions, or changes in the policies of the state government or state or local governments in this region could adversely affect our services.
- c) A major portion of our revenue is derived from brokerage activities in the real estate sector. For the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024, we derived 99.11%, 93.40% and 99.23% respectively, of our revenue from operations, from Brokerage and Leasing Services. Any slowdown in the real estate market, reduction in leasing activity, or decline in brokerage transactions could adversely affect our revenue, cash flows, and profitability.
- d) Our business is significantly concentrated in the residential real estate segment and we have a limited presence in the commercial real estate segment. For the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024, we derived 97.62%, 86.96% and 99.83% respectively, of our revenue from operations, from residential projects. Any downturn or prolonged stagnation in the residential sector, or delays in our ability to diversify meaningfully into other real estate asset classes, could have a material adverse effect on our business, financial condition and results of operations.
- e) We do not own our registered office, corporate office and correspondence office. Any breach, alleged non-

compliance, dispute, non-renewal, or early termination of the rent agreement may require us to vacate the premises and relocate our offices, which might affect results of operations.

- f) Certain legal proceedings are outstanding against our Company, its Directors and Promoters. We can not assure you that any of the outstanding litigation matters will be settled in our favour or that no additional liabilities will arise out of these proceedings.
- g) Our business operations in real estate consultancy and development are dependent on obtaining, maintaining and renewing various statutory and regulatory permissions, permits, licenses, registrations and approvals. Our registration with UP RERA as a real estate agent has expired. Any delay in, or inability to, obtain renewal, extension or restoration of such registration may adversely affect our ability to continue, market, sell or otherwise undertake the relevant activities or projects.
- h) Our business operates in a competitive environment, with competitors which include real estate developers and various internet-based service providers. Our inability to respond effectively to these competitive pressures, maintain market share, and attract and retain clients could adversely impact on our revenue, profitability, growth prospects, and overall financial condition.
- i) Our Company has a relatively short track record in the real estate consultancy and development sector. Any failure in managing the required financing or responding effectively to market dynamics may have a material adverse effect on our Company’s business operations, financial performance, cash flows, and overall prospects.
- j) Our Company has identified several developers with whom it proposes to undertake such arrangements for underwriting their inventory, however, specific inventory proposed to be underwritten has not yet been identified. The absence of identified inventory exposes our Company to various execution and operational risks, including delays in utilization of the Offer proceeds, inability to secure suitable inventory on commercially acceptable terms, higher acquisition or underwriting costs, misallocation of funds, and lower-than-expected returns from such activity.

- The Book Running Lead Manager associated with the Offer have handled 08 SME Public Issues and 01 Main Board Public Issue in the current and past two (2) financial years, out of which 03 Public Issues closed below the Offer Price on the listing date.

Name of BRLM	Total Issue		Issue closed below IPO Price on Listing Date
	Mainboard	SME	
Khambatta Securities Limited	01	08	03

- The average cost of acquisition of Equity Shares by our Promoters are set forth in the table below:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)*
1.	Prasoon Chauhan	78,53,700	1.85
2.	Sheikh Arfeen Ahmed	83,400	59.95

*The Cost of Acquisition of Equity Shares by the Promoters has been certified by the Statutory Auditor of the Company, J P M G & Associates LLP, Chartered Accountants, vide certificate dated September 16, 2026, bearing UDIN:26532013NANZCG9476.

BID / OFFER PERIOD

ANCHOR INVESTOR BID / OFFER OPENED AND CLOSED ON: MONDAY, SEPTEMBER 28, 2026

BID / OFFER OPENED ON: TUESDAY, SEPTEMBER 29, 2026

BID / OFFER CLOSED ON: THURSDAY, OCTOBER 01, 2026

This Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company in consultation with the BRLM allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the “Anchor Investor Portion”). 40% of the Anchor Investor Portion was reserved for allocation in the following manner: (i) 33.33% to domestic Mutual Funds, and (ii) 6.67% to life insurance companies and pension funds. In the event of under-subscription in the portion reserved for life insurance companies and pension funds, the allocation was made to domestic Mutual Funds, subject to valid Bids having been received at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares could have been added to the QIB Portion (other than the Anchor Investor Portion) (the “Net QIB Portion”). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion could have been added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Net Offer was made available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Net Offer was made available for allocation to individual investors who applied for minimum application size in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. All Bidders, other than the Anchor Investors, were mandatorily required to participate in the Offer only through an Application Supported by Blocked Amount (“ASBA”) process, providing details of their respective bank accounts (including UPI ID for UPI Bidders using UPI Mechanism) in which the Bid amount were blocked by the Self Certified Syndicate Banks (“SCSBs”) or the Sponsor Bank. The Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For further details, please refer to the chapter titled “Offer Procedure” beginning on page 325 of the Prospectus.

SUBSCRIPTION DETAILS

The Offer (including Anchor Investors Portion) received 59,736 Applications for 13,87,14,000 Equity Shares (prior to rejections) resulting in 49.61 times subscription (including reserved portion of market maker). The details of the Applications received in the Offer from various categories are as under:

Details of the Applications Received from various categories including market maker are as under:

Sr. No.	Category	No. of Applications Received	No. of Equity Shares applied	No. of Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (in ₹)
1	Qualified Institutional Buyers (excluding Anchor Investors)	41	3,17,29,200	5,31,000	59.75	6,25,06,52,400.00
2	Non-Institutional Investors-More than 2 Lakhs up to 10 Lakhs	5,815	1,11,00,600	1,33,200	83.34	2,18,67,94,800.00

- P/E ratio based on the Basic and Diluted EPS, as restated for Financial Year 2025-26 for the Company is 13.45 at cap price.
- Weighted Average Return on Net Worth as derived from the Restated Consolidated Financial for the FY 2026, FY 2025 and FY 2024 is 45.52.
- Weighted average cost of acquisition, Floor price and Cap price:**

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor price* (i.e. ₹ 185)	Cap price* (i.e. ₹ 197)
Weighted average cost of acquisition of primary / new issue (a)	NIL*	N/A	N/A
Weighted average cost of acquisition for secondary sale / acquisition (b)	NIL*	N/A	N/A
Weighted average cost of acquisition of primary issuances / secondary transactions (c)	2.33	79.40	84.55

*While calculation Weighted average cost of acquisition of primary issuances / secondary transactions, the effect of bonus shares and shares transferred by way of gift is not taken.

Sr. No.	Category	No. of Applications Received	No. of Equity Shares applied	No. of Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (in ₹)
3	Non-Institutional Investors-Above 10 Lakhs	7,104	3,87,30,000	2,65,800	145.71	7,62,97,88,400.00
4	Individual Investors	46,768	5,61,21,600	9,30,000	60.35	11,05,50,08,400.00
5	Anchor Investors	7	8,92,800	7,96,200	1.12	17,58,81,600.00
6	Market Maker	1	1,39,800	1,39,800	1.00	2,75,40,600.00
	Total	59,736	13,87,14,000	27,96,000	49.61	27,32,56,66,200.00

Final Demand

A summary of the final demand (prior to any rejections) as per BSE as on the Bid/Offer Closing Date at different Bid Prices is as under:

Sr. No.	Price	Bids	No. of Equity Shares	% of Total	Cumulative Share Total	Cumulative % of Total
1	185.00	57	69,000	0.050	69,000	0.050
2	186.00	1	1,200	0.001	70,200	0.051
3	188.00	1	1,200	0.001	71,400	0.052
4	190.00	4	4,800	0.003	76,200	0.055
5	191.00	1	1,200	0.001	77,400	0.056
6	192.00	4	4,800	0.003	82,200	0.060
7	193.00	2	6,600	0.005	88,800	0.064
8	194.00	5	6,000	0.004	94,800	0.069
9	195.00	5	6,000	0.004	1,00,800	0.073
10	196.00	15	18,600	0.013	1,19,400	0.087
11	197.00	59,634	13,77,01,800	99.913	13,78,21,200	100.000
	Total	59,729	13,78,21,200	100.000		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE on October 05, 2026

- 1) **Allotment to Individual Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Individual Investors, who have bid at cut-off Price or at or above the Offer Price of ₹ 197 per Equity Share, was finalized in consultation with SME Platform of BSE Limited. The category was subscribed by 59.54 times i.e., for 5,53,69,200 Equity Shares. The total number of Equity Shares allotted in this category is 9,30,000 Equity Shares to 775 successful applicants.

Continued on next page...

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% of total	Total No. of Shares applied in each category	% of total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants		Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% of total	Total No. of shares allocated/allotted	% of total	Surplus/Deficit (14)-(7)
							Before Rounding off	After Rounding off								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	1,200	46,141	100.00	5,53,69,200	100.00	9,30,000	20	1,200	775	46,141	-	775	100.00	9,30,000	100.00	0
	Total	46,141	100.00	5,53,69,200	100.00	9,30,000	20	1,200				775	100.00	9,30,000	100.00	0

2) Allotment to Non-Institutional Investors (More than ₹ 2 lakhs up to ₹10 lakhs) (After Technical Rejections & Withdrawal):

The Basis of Allotment to Non-Institutional Investors, who have bid at cut-off Price or at or above the Offer Price of ₹ 197 per Equity Share, was finalized in consultation with SME Platform of BSE Limited. The category was subscribed by 82.55 times i.e., for 1,09,96,200 Equity Shares. The total number of Equity Shares allotted in this category is 1,33,200 Equity Shares to 74 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% of total	Total No. of Shares applied in each Non-Institutional Investors	% of total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants		Number of successful applicants (after rounding off)	% of total	Total No. of shares allocated/allotted	% of total	Surplus/Deficit (13)-(7)
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
1	1,800	5,272	91.46	94,89,600	86.30	1,21,830.40	23.11	1,800	17	1,318	68	91.89	1,22,400	91.89	569.60
2	2,400	286	4.96	6,86,400	6.24	6,609.16	23.11	1,800	2	143	4	5.41	7,200	5.41	590.84
3	3,000	50	0.87	1,50,000	1.36	1,155.45	23.11	1,800	1	50	1	1.35	1,800	1.35	644.55
4	3,600	49	0.85	1,76,400	1.60	1,132.34	23.11	1,800	0	49	0	0.00	0	0.00	(1,132.34)
5	4,200	33	0.57	1,38,600	1.26	762.60	23.11	1,800	0	33	0	0.00	0	0.00	(762.60)
6	4,800	74	1.28	3,55,200	3.23	1,710.06	23.11	1,800	1	74	1	1.35	1,800	1.35	89.94
	Total	5,764	100.00	1,09,96,200	100.00	1,33,200					74	100.00	1,33,200	100.00	0

3) Allotment to Non-Institutional Investors (More than ₹ 10 lakhs) (After Technical Rejections & Withdrawal):

The Basis of Allotment to Non-Institutional Investors, who have bid at cut-off Price or at or above the Offer Price of ₹ 197 per Equity Share, was finalized in consultation with SME Platform of BSE Limited. The category was subscribed by 145.17 times i.e., for 3,85,87,200 Equity Shares. The total number of Equity Shares allotted in this category is 2,65,800 Equity Shares to 147 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% of total	Total No. of Shares applied in each Non-Institutional Investors	% of total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants		Number of successful applicants (after rounding off)	% of total	Total No. of shares allocated/allotted	% of total	Surplus/Deficit (13)-(7)
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)
1	5,400	6,970	98.45	3,76,38,000	97.54	2,61,670.34	37.54	1,800	29	1,394	145	98.64	2,61,000	98.19	(670.34)
	5,400	0	0.00	0	0.00	0	0	600	1	145	0	0.00	600	0.23	600
2	6,000	72	1.02	4,32,000	1.12	2,703.05	37.54	1,800	1	36	2	1.36	3,600	1.35	896.95
	6,000	0	0.00	0	0.00	0	0	600	1	2	0	0.00	600	0.23	600
3	6,600	8	0.11	52,800	0.14	300.34	37.54	1,800	0	8	0	0.00	0	0.00	(300.34)
4	7,200	6	0.08	43,200	0.11	225.25	37.54	1,800	0	6	0	0.00	0	0.00	(225.25)
5	7,800	2	0.03	15,600	0.04	75.08	37.54	1,800	0	2	0	0.00	0	0.00	(75.08)
6	9,000	1	0.01	9,000	0.02	37.54	37.54	1,800	0	1	0	0.00	0	0.00	(37.54)
7	9,600	2	0.03	19,200	0.05	75.08	37.54	1,800	0	2	0	0.00	0	0.00	(75.08)
8	10,200	1	0.01	10,200	0.03	37.54	37.54	1,800	0	1	0	0.00	0	0.00	(37.54)
9	10,800	4	0.06	43,200	0.11	150.17	37.54	1,800	0	4	0	0.00	0	0.00	(150.17)
10	11,400	1	0.01	11,400	0.03	37.54	37.54	1,800	0	1	0	0.00	0	0.00	(37.54)
11	12,000	6	0.08	72,000	0.19	225.25	37.54	1,800	0	6	0	0.00	0	0.00	(225.25)
12	12,600	1	0.01	12,600	0.03	37.54	37.54	1,800	0	1	0	0.00	0	0.00	(37.54)
13	13,200	1	0.01	13,200	0.03	37.54	37.54	1,800	0	1	0	0.00	0	0.00	(37.54)
14	16,200	2	0.03	32,400	0.08	75.08	37.54	1,800	0	2	0	0.00	0	0.00	(75.08)
15	25,200	1	0.01	25,200	0.07	37.54	37.54	1,800	0	1	0	0.00	0	0.00	(37.54)
16	30,000	1	0.01	30,000	0.08	37.54	37.54	1,800	0	1	0	0.00	0	0.00	(37.54)
17	1,27,200	1	0.01	1,27,200	0.33	37.54	37.54	1,800	0	1	0	0.00	0	0.00	(37.54)
	Total	7,080	100.00	3,85,87,200	100.00	2,65,800					147	100.00	2,65,800	100.00	0

4) Allocation to Anchor Investors:

The Company in consultation with BRLM has allocated 7,96,200 Equity Shares to 7 Anchor Investors at the Anchor Investor Offer Price of ₹ 197 per Equity Shares in accordance with the SEBI (ICDR) Regulations.

The category wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI/FPC	OTHERS	TOTAL
ANCHOR	0	0	0	0	2,60,400	5,35,800	0	7,96,200

6) Allocation to Market Maker:

The Basis of Allotment to Market Maker, who have bid at the Offer Price of ₹ 197 per Equity Share, was finalized in consultation with SME Platform of BSE Limited. The category was subscribed by 1.00 times i.e., for 1,39,800 Equity Shares. The total number of shares allotted in this category is 1,39,800 Equity Shares to 1 successful applicant.

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% of total	Total No. of Shares applied in each category	% of total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants		Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% of total	Total No. of shares allocated/allotted	% of total	Surplus/Deficit (14)-(7)
							Before Rounding off	After Rounding off								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)	(16)
1	1,39,800	1	100.00	1,39,800	100.00	1,39,800	1,39,800	1,39,800	1	1	-	1	100.00	1,39,800	100.00	0
	Total	1	100.00	1,39,800	100.00	1,39,800	1,39,800	1,39,800				1	100.00	1,39,800	100.00	0

The Board of Directors of the Company at its meeting held on Monday, October 05, 2026 has taken on record the Basis of Allotment of Equity Shares as approved by the Designated Stock Exchange, being BSE Limited and has allotted the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices have been dispatched to the email ID's and address of the investors as registered with the depositories. Further, the instructions to Self-Certified Syndicate Banks ("SCSBs") have been issued for unblocking the funds and transfer to the Public Offer Account on or prior to October 05, 2026 and the payments to non-syndicate brokers have been issued on October 06, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on October 06, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in process of obtaining the listing approval from SME Platform of BSE Limited and the trading of the Equity Shares is expected to commence on or about October 07, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated October 05, 2026 ("Prospectus") filed with Registrar of Companies Delhi-I.

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Offer, Skyline Financial Services Private Limited at www.skylinerta.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application Form, number of Equity Shares applied for, Bidders DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgement Slip received from the Designated Intermediary and payment details at the address of the Registrar given below:

REGISTRAR TO THE OFFER	
	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153/ A, First Floor, Okhla Industrial Area, Phase - I, New Delhi – 110020, India Tel: 011-40450193-97; Email: ipo@skylinerta.com; Investor Grievance E-mail: grievances@skylinerta.com; Website: www.skylinerta.com Contact Person: Mr. Anuj Rana SEBI Registration No.: INR000003241

For Black Opal Consultants Limited
Sd/-
Prasoon Chauhan
Managing Director

Date: October 06, 2026

Place: Noida, Uttar Pradesh

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF BLACK OPAL CONSULTANTS LIMITED.

Disclaimer: Black Opal Consultants Limited has filed a Prospectus dated October 05, 2026 with the Registrar of Companies, Delhi-I and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the SEBI at www.sebi.gov.in, as well as on the website of the BSE at www.bseindia.com, and is available on the website of the Book Running Lead Manager at www.khambattasecurities.com, and website of our Company at www.blackopalgroup.in.

Investors should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the chapter titled "Risk Factors" beginning on page 28 of the Prospectus, which has been filed with RoC. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U. S. persons" (as defined in Regulation S under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.